

The Steinbach Community Foundation Inc.

How to make a Gift to SCF



Cash

This is the simplest type of monetary gift. Please make cheques payable to "The Steinbach Community Foundation Inc." However, before dropping that cheque in the mail, you may wish to consider alternative giving strategies that can increase the benefits of the donation for you, your charity, and/or your estate. The Steinbach Community Foundation will issue all cash tax receipts.

Make a Gift Online

Online monetary gifts are processed without charge by The Winnipeg Foundation through the Endow Manitoba website at:

<https://www.endowmanitoba.ca/make-a-gift/>

Scroll down to "The Steinbach Community Foundation Inc." and click on the gold bar on the right side of the page labelled "Make an Online Gift Now" and follow the prompts. The Winnipeg Foundation will issue a tax receipt for your records.

Gifts in Kind

These are gifts of property including artwork, securities, and real estate. Tax credits for 'gifts in kind', gifts are determined by the fair market value of the gift at the time of the donation. However, you must also report any resulting capital gain or loss on the disposition of that property.

Publicly Listed Securities

To get an added tax advantage, you may gift securities listed on specific stock exchanges, mutual funds, and segregated funds instead of cash. Under a recent change to the Income Tax Act, the effective taxable capital gain from the disposal of the security will be zero instead of one-half.

Bequests of Life Insurance or Registered Plans

You can gift the proceeds upon death from a life insurance policy, RRSP, RRIF, or TFSA by naming the charity as the beneficiary, or by naming the estate as the beneficiary and naming the charity in the will to receive the proceeds. Such charitable gifts are treated as if they were made in the year of your death and are eligible in determining the charitable donation tax credit on your final tax return or the immediately preceding return.

Charitable Remainder Trusts

You make a gift to a charity during your lifetime yet continue to receive the income generated by the investments. Through an irrevocable inter vivos trust (known as a Charitable Remainder Trust), the charity you name is established as the capital beneficiary. However, the capital is not accessible to the charity during your lifetime. All interest and dividends earned by the trust are paid to you as taxable income. You receive a charitable receipt equal to the present value of the capital which the charity is expected to receive at the time of your death. The gift is removed from your estate and would not be subject to probate fees or claims by creditors.

Please contact the SCF office if you have any further questions.

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