

# The Steinbach Community Foundation Inc.

## Family Funds Information



The Steinbach Community Foundation Inc. offers three types of family fund endowments.

### 1. **Non-designated**

You may choose to have a named family fund for a minimum gift of \$1,000.00. The income generated from your fund will be granted on an ongoing basis in response to applications received by The Steinbach Community Foundation. The fund will support a range of charitable projects in the community. Granting decisions will be made by The Steinbach Community Foundation board, that are within the mandate of the Foundation.

### 2. **Field of Interest**

This category of family fund requires minimum cumulative gift of \$5,000.00. The income generated from your fund will be granted on an ongoing basis in response to applications received by The Steinbach Community Foundation. The fund will support a range of charitable projects in the community. You may designate a particular field of interest towards which grants are provided by The Steinbach Community Foundation board, that are within the mandate of the Foundation. These grants may not be limited to one organization. The Foundation offers the following fields of interest:

- a. Social Services – organizations which support the advancement and provisions of social services in the community
- b. Arts and Culture – organizations which support arts and culture facilities and initiatives in the Steinbach area
- c. Education – the advancement of education through the establishment of scholarship funds or direct financial assistance to education programs or facilities in the area
- d. Medical Services – support and provision of medical services in the community through the funding of medical facilities or medical research

### 3. **Designated**

This category of family fund requires minimum cumulative gift of \$7,500.00. The income generated from your fund will be granted on an ongoing basis in response to applications received by The Steinbach Community Foundation. You may designate a specific organization towards which grants are provided by The Steinbach Community Foundation board, which is within the mandate of the Foundation. If your chosen charity were to ever cease operations or change its mandate, The Steinbach Community Foundation board would redirect the granted funds to another charity of your choosing, or a similar charity if no specific direction could be provided.

Depending on your family fund category, you may decide to direct available funds to a mix of available fields or leave a portion of your fund undesignated; the choice is up to you.

Any organization or agency that you request funding to be directed to must have a valid charity number issued by the Canada Revenue Agency.

Any of the above funds may initially be established over a maximum period of five years.